



MCCUNEWRIGHT TO FILE APPEAL IN RESPONSE TO COURT RULING TO DISMISS HOME BUILDERS CLASS ACTIONS

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The law firm of McCuneWright, LLP will file an appeal in response to the United States District Court for the Central District of California's ruling dismissing the eight filed home builders class action lawsuits.

Lead attorney Richard McCune responded to the Court's ruling in stating, "We believe that the Ninth Circuit Court of Appeals will correct this misinterpretation of the law. California law is clear that it will not tolerate fraud. To have a ruling that tells sellers of real estate that even if they commit fraud, there is nothing that buyers can do about it, is inconsistent with California law, and we believe these rulings will be overturned."

In 2009 McCuneWright had filed national class action lawsuits against eight national home builders on behalf of home buyers who put at least a 20 percent down payment toward the purchase of a new home in the 2004 to 2006 time frame. The lawsuit alleged that the home builders concealed from their buyers that they had set up mortgage companies to help sell to high risk buyers.

The class action complaints were filed by McCuneWright on behalf of homeowners of Lennar Homes, Ryland Homes, Standard Pacific Homes, DR Horton Homes, Beazer Homes, Shea Homes, Richmond American Homes, and Centex Homes.

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